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Mr Andrew Simons
Development Manager
Eureka Funds Management (Eureka 1 Project 10 Pty Ltd)
Level 9, NAB House
255 George Street
GPO Box 4201
Sydney NSW 2001

17 August 2009

Dear Andrew,

Re: Update to Phase 1 ESA Boundary Road, Medowie NSW

ENSR Australia Pty Ltd (trading as AECOM and hereafter referred to as AECOM) formerly HLA - Envirosciences is please to present this letter confirming suitability of change in proposed land use for the redevelopment of Lots 94, 95, 96 and 96 located at Boundary Road, Medowie, NSW. This letter provides an update to our Phase 1 Environmental Site Assessment (Phase 1 ESA) conducted for the 4 lots (*Report Reference:* N4043001_RPT_3Aug06) in 2006. The 2006 study was conducted with a view that the Site was to be developed for 1300 Residential land holdings. AECOM understands the current plan for land development has now subsequently changed to 260 Rural Residential lots.

Natasha Blefari (nee Sheedy) from AECOM conducted a Site Inspection on Friday 14 August 2009 to confirm conditions on the Site from the 2006 study. AECOM considers that the findings of the Phase 1 ESA study referred to above are the same for the new land use proposed.

Yours sincerely,

ENSR Australia Pty Ltd (trading as AECOM)

Natasha Blefari

Senior Environmental Scientist

Greg Schumacher
Hunter Region Operations Manager

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